EDUCATION SCHOLARSHIP COMMITTEE Fiscal Year 2012

The members of the Education Scholarship Committee are Leslie Aitken, Robert Sullivan, Carol Cohen Wega Firenze and Town Treasurer Floyd S. Carman.

The Belmont Education Scholarship Committee was established under MGL 60 §3C by the April 1995 Town Meeting. The Education Scholarship Committee awards scholarships to residents of Belmont who are pursuing higher education. Awards are based on the applicants' financial need, academic achievement, community involvement and school activities. The Committee also makes an annual award to the Belmont Public Schools. Funding is provided by Belmont Taxpayer's contributions to the voluntary Education and Scholarship check-offs on Belmont's real estate, personal property and motor vehicle excise tax bills.

The 2012 Town of Belmont Scholarship was awarded to the following recipients totaling \$4,800. Checks

were mailed on 11/29/2012 to be applied to the recipient's second semester.

			Award
Recipient	College/University	City and State	Amount
REBECA POWERS	CORNELL UNIVERSITY	ITHACA, NY	\$600.00
WHITNEY MULHERN	NEW YORK UNIVERSITY	NEW YORK, NY	600.00
GRACE CHUNG	UNIVERSITY OF THE PACIFIC	STOCKTON, CA	600.00
DAVID CROWELL	BOSTON UNIVERSITY	BOSTON, MA	600.00
MATTHEW MELANSON	NORTHEASTERN UNIVERSITY	BOSTON, MA	600.00
JESSICA FAY	NORTHEASTERN UNIVERSITY	BOSTON, MA	600.00
HAIYI	HUANG	R. I. SCHOOL OF DESIGN	600.00
CHRISTINA AZARIAN	HOLD	HOLD	\$600.00

Activity Report for the Town of Belmont Scholarship Check-Off Fund for Fiscal Year 2012

 Opening Balance 7/1/11
 \$ 271,722.24

 Plus Tax Check-Off Donations
 1,395.20

 Plus Income Earned
 3,776.43

 Less Scholarship 2011-mailed December 2012
 (6,000.00)

 Less Helen Finnick Book Award
 (200.00)

 Less Dollar for Scholars Expenses
 (1,075.18)

 Closing Balance 6/30/2012
 \$ 269.668.69

In Fiscal Year 2012, eighty- six residents contributed to the Town of Belmont Scholarship Check-Off Program.

Activity Report for the Town of Belmont Education Check-Off Fund for Fiscal Year 2012

 Opening Balance 7/1/11
 \$ 88,652.26

 Plus Tax Check-Off Donations
 6,510.13

 Plus Income Earned
 1,998.40

 Closing Balance 6/30/2012
 \$ 97,160.79

In Fiscal Year 2012, one hundred and six residents contributed to the Town of Belmont Education Check-Off Program.

Respectfully submitted,

Floyd S. Carman, Town Treasurer